

LAKELAND CRA

COMMUNITY REDEVELOPMENT AGENCY

Growing Business, Rebuilding Neighborhoods

Incentive Descriptions (commercial only)

Design Assistance – This is a no cost grant (paid by CRA) used to provide property owners professional guidance on how to improve the most prominent facades of their building(s) with a maximum grant contribution per application is set at 25% of the annual allocation. The property owner will attend staff assisted consultations with an approved architect. The property owner will receive a conceptual rendering of their building street elevation showing the suggested changes, preliminary colors and possible signage.

Dixieland Art Infusion – A grant program available to all properties/businesses within the priority area (all properties along S. Florida Ave. From E. Magnolia St. to Lenox St.). Applications will be accepted on a rolling basis and grants will be awarded on a first-come first-serve basis.

Facade & Site Improvement – A Matching grant that reimburses 50% of approved improvements to the building's exterior façade, sign(s) and awnings/canopies. Also limited improvements to walls, fencing and landscaping.

Dixieland – Up to \$25,000.00

Midtown – Up to \$75,000.00. (60% reimbursement up to \$90,000.00) may be available on a case-by-case basis for implementing results of Design Assistance Grant.

Infill Adaptive Reuse Program – A matching grant that reimburses 50% (Up to \$75,000) for specific leasehold improvements that include the upgrading or installation of new electrical, HVAC, plumbing, sprinkler/fire suppression systems, security systems and ADA compliance items.

Downtown – Up to \$30,000.00 (per project restricted to 2nd floors only)

Dixieland – Up to \$25,000.00

Midtown – Up to \$75,000.00

Tax Increment Financing (TIF) – A reimbursement of 50% of the tax increment for 5 years until the end of the term of the agreement for projects with renovations or improvements which are valued at least 50% of the then current assessed value of the property.

Economic Development Infrastructure Incentive Program (STEMM) – A grant that provides up to \$150,000.00 incentive per project on a first-come first-serve basis that supports both new and expanding economic development projects that advance science, technology, engineering and mathematics (STEM). Assistance provided to qualified projects through electric, water/wastewater, utility extensions and relocations, transportation infrastructure development and/or utility impact fee reimbursements.

Encouraging Development Growth & Expansion (EDGE) - A matching grant up to \$25,000.00 per project on a first-come first-serve basis that supports the development of new and expanding science, technology, engineering & mathematics (STEM), manufacturing and food service-related businesses.

To set up initial consultation call 863-834-5200 or scan QR code.



Lakra Project Map

